**Name of Assistant Professor: Ms Kanta**

**Class : M.A. 1st (2nd semester)**

**Subject: MICRO ECONOMICS**

**Lesson Plan**: 18Weeks (from January 2018 to April 2018)

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| Week 1, **January 1 to January 7**  Unit: 1st |
| Week 1, Day 1, January 1Introduction of marginal analysis |
| Week 1, Day 2, January 2 Explanation of marginal analysis |
| Week 1, Day 3, January 3Criticism of marginal analysis |
| Week 1, Day 4, January 4 Introduction of theory of average cost pricing model |
| Week 1, Day 5, January 5 **Holiday** |
| Week 1, Day 6, January 6 Explanation of ACP Model |
| Week 2, **January 8 to January14** |
| Assignments |
| Week 2, Day 1, January 8 Criticism of ACP Model |
| Week 2, Day 2, January 9 Revision of average cost pricing model |
| Week 2, Day 3, January 10 Introduction of Bain`s limit pricing theory |
| Week 2, Day 4, January 11 Assumption of the Bain`s Model |
| Week 2, Day 5, January 12 Sources of Entry Barriers and Determination of Limit Prices |
| Week 2, Day 6, January 13 Explanation of Product Differentiation and Determinations of limit prices |
| Week 3, **January 15 to January 21** |
| Assignments |
| Week 3, Day 1, January 15 Economies Scale and its Parts |
| Week 3, Day 2, January 16 Absolute Cost Advantage and Choice of Entry Barriers |
| Week 3, Day 3, January 17 Criticisms of Bain`s limit pricing theory |
| Week 3, Day 4, January 18 Revision of Bain`s Theory |
| Week 3, Day 5, January 19 Introduction of Baumol`s Sales Maximisation Model |
| Week 3, Day 6, January 20 Assumptions and explanation of Baumal model |
| Week 4, **January 22 to January 28** |
| Assignments |
| Week 4, Day 1, January 22**Holiday** |
| Week 4, Day 2, January 23 Growth Maximisation model of marris |
| Week 4, Day 3, January 24 Assumption, Explanation and Criticism of Marris Model |
| Week 4, Day 4, January 25 Revision of Marris Model |
| Week 4, Day 5, January 26 **Holiday** |
| Week 4, Day 6, January 27 Introduction of Williamson`s Managerial Discretion Theory |
| Week 5, **January 29 to February4**  Unit 1 |
| Assignments |
| Week 5, Day 1, January 29 Explanation of Williamson`s Model |
| Week 5, Day2, January 30 Weakness of Williamson`s Model |
| Week 5, Day 3, January 31 **Holiday** |
| Week 5, Day 4, February 1 Introduction to Pricing of Factors of Production |
| Week 5, Day 5, February 2 Factor Pricing Under Perfect Competition |
| Week 5, Day 6, February 3 Factor Pricing Under Imperfect Competition |
| **Week 6, February 5to February 11**  Unit 2 |
| Assignments |
| Week 6, Day 1, February 5 Revision of Factor Pricing Under Perfect Competition |
| Week 6, Day 2, February 6 Introduction to Elasticity of Technical Substitution |
| Week 6, Day 3, February 7 Explanation of Factors Shares |
| Week 6, Day 4, February 8 Explanation of Technical Progress |
| Week 6, Day 5, February 9 Importance of Factor Shares |
| Week 6, Day 6, February 10 **Holiday** |
| Week 7, **February 12 to February 18**  Unit 2 |
| Assignments 1st |
| Week 7, Day 1, February 12 Revision of Factor Share |
| Week 7, Day 2, February 13 **Holiday** |
| Week 7, Day 3, February 14 Explanation of Factors Pricing and Distribution of Income |
| Week 7, Day 4, February 15 Weakness of Distribution of Income |
| Week 7, Day 5, February 16 Introduction to Theories of Distribution |
| Week 7, Day 6, February 17 Theory of RicarDian |
| Week 8**February 19 to February25** |
| Assignments |
| Week 8, Day 1, February 19 Explanation and Criticism of RicarDian Theory |
| Week 8, Day 2, February 20 Test of RicarDian Theory |
| Week 8, Day 3, February 21 Introduction to Marxian Theory |
| Week 8, Day 4, February 22 Explanation with Criticisms Marxian Theory |
| Week 8, Day 5, February 23 Revision of Marxian Theory |
| Week 8, Day 6, February 24 Introduction to Kalecki`s Theory |
| Week 9, **February26 to March4**  Unit 2 |
| Assignments |
| Week 9, Day 1, February 26 Explanation the Kalecki`s Theory |
| Week 9, Day 2, February 27 Criticism and Conclusion of Kalecki`s Theory |
| Week 9, Day 3, February 28 **Holiday** |
| Week 9, Day 4, March 1 **Holiday** |
| Week 9, Day 5, March 2 **Holiday** |
| Week 9, Day 6, March 3 **Holiday** |
| Week 10, **March 5 to March11**  Unit 3 |
| Assignments 2nd |
| Week 10, Day 1, March 5 Introduction to Walrasian Approach to Gen. Equilibrium |
| Week 10, Day 2, March 6 Existence And Stability Of Gen. Equilibrium |
| Week 10, Day 3, March 7 Uniqueness Of The Partial Equilibrium |
| Week 10, Day 4, March 8 Introduction to Social Welfare |
| Week 10, Day 5, March 9 Assumption and Define the Theory of Social Welfare |
| Week 10, Day 6, March 10Maximisation of Social Welfare According to Bator Explanation |
| Week 11, **March 12 to March 18**  Unit 3 |
| Assignments |
| Week 11, Day 1, March 12Maxi. Of Social Welfare From Production Function To PPC |
| Week 11, Day 2, March 13 From PPC to the Grand Utility |
| Week 11, Day 3, March 14 Grand Utility Curve to the Point of Constrained Bliss |
| Week 11, Day 4, March 15 Revision of Maxi. Of Social Welfare |
| Week 11, Day 5, March 16 Introduction to Market Failure |
| Week 11, Day 6, March 17 Non –Attainment of Pareto Optimality |
| Week 12, **March 19 to March25**  Unit 3 |
| Assignments |
| Week 12, Day 1, March 19 Externalities Reason for Market Failure |
| Week 12, Day 2, March 20 External Economies of Production and Diseconomies of Production |
| Week 12, Day 3, March 21 External Economies Of Consumption and Diseconomies |
| Week 12, Day 4, March 22 Revision of Market Failure |
| Week 12, Day 5, March 23 Class Test of Market Failure |
| Week 12, Day 6, March 24 Introduction of Public Goods |
| Week 13, **March26to April 1**  Unit 3 |
| Assignments |
| Week 13, Day 1, March 26 Explanation of Public Goods |
| Week 13, Day 2, March 27 Asymmetric Information |
| Week 13, Day 3, March 28 Incomplete Knowledge of Consumers About Goods |
| Week 13, Day 4, March 29 **Holiday** |
| Week 13, Day 5, March 30 Incomplete Market |
| Week 13, Day 6, March 31 Measures to Correct Market Failure |
| Week 14, **April 2 to April 8**  Unit 4 |
| Assignments |
| Week 14, Day 1, April2 Introduction of Uncertainty |
| Week 14, Day 2, April 3 Probability, Expected Value |
| Week 14, Day 3, April 4 Decision Rules Under Uncertainty |
| Week 14, Day 4, April 5 Individual Consumer`s Behaviour Towards Risk |
| Week 14, Day 5, April 6 Three Types Of Attitudes Towards Risk |
| Week 14, Day 6, April 7 Introduction to Risk Preference and Expected Utility |
| Week 15, **April 9 to April15** |
| Assignments |
| Week15 , Day 1, April 9 Assumptions of Risk Preference |
| Week 15, Day 2, April 10 Risk Neutral, Risk loving, Risk Averse Explanation |
| Week 15, Day 3, April 11 Measures to Reduce Risk |
| Week 15, Day 4, April 12 Individual Attitude to Gambling |
| Week 15, Day 5, April 13 Introduction to Insurance |
| Week 15, Day 6, April 14 **Holiday** |
| Week 16, **April 16 to April22** |
| Assignments |
| Week 16, Day 1, April 16 From the View Point of Buyer of Insurance |
| Week 16, Day 2, April 17 From the View Point of Insurance Company |
| Week 16, Day 3, April 18 **Holiday** |
| Week 16, Day 4, April 19 Problems of Insurance |
| Week 16, Day 5, April 20 revision of Economies of Uncertainty |
| Week 16, Day 6, April 21 Inter- Temporal Choice In Consumption |
| Week17 **April 23 to April29** |
| Assignments |
| Week17 , Day 1, April 23 Introduction to Economics of Information |
| Week 17, Day 2, April 24 Explanation of Search Cost |
| Week 17, Day 3, April 25 Explanation of Market Signaling |
| Week 17, Day 4, April 26 Revision of Search Cost |
| Week 17, Day 5, April 27 Surprise test of Market Failure |
| Week 17, Day 6, April 28 Problem Discuss about 4th Unit |
| Week 18**April 30to May 6** |
| Assignments |
| Week18 , Day 1, April 30 **Holiday** |