**Name of Assistant Professor:**

**Class and Section:……B.COM-II (2ND SEMESTER)………** Semester and Section-A

**Subject: FINANCIAL ACCOUNTING…………………….**

**Lesson Plan**: 18Weeks (from January 2018 to April 2018)

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| Week 1, **January 1 to January 7**  Chapter : PARTNERSHIP ACCOUNT |
| Assignments |
| Week 1, Day 1, January 1   * Features Of Partnership * Partnership Deed |
| Week 1, Day 2, January 2   * Recording Of partnership transactions * Capital account of partners |
| Week 1, Day 3, January 3   * Methods of calculating interest on drawing * Adjustments before the closing of partnership account |
| Week 1, Day 4, January 4   * Adjustments in the closed account |
| Week 1, Day 5, January 5 **Holiday** |
| Week 1, Day 6, January 6   * Guarantee of profit to a partner |
| Week 2, **January 8 to January14**  Chapter : ADMISSION OF PARTNER |
| Assignments |
| Week 2, Day 1, January 8   * Calculation Of New Profit Sharing Ratio * Sacrifice ratio |
| Week 2, Day 2, January 9   * Goodwill * Origin of the goodwill |
| Week 2, Day 3, January 10   * Need for the valuation of the goodwill |
| Week 2, Day 4, January 11   * Methods of valuation of goodwill |
| Week 2, Day 5, January 12   * Accounting treatment of the goodwill on the admission of the new partner |
| Week 2, Day 6, January 13   * When the new partner brings or does not bring his share of goodwill in the cash |
| Week 3, **January 15 to January 21**  Chapter : ADMISSION OF A PARTNER |
| Assignments |
| Week 3, Day 1, January 15   * When new partner brings only a part of his share of goodwill |
| Week 3, Day 2, January 16   * Change in profit sharing ratio |
| Week 3, Day 3, January 17   * Revaluation of assets and liabilities |
| Week 3, Day 4, January 18   * Preparation of memorandum revaluation account |
| Week 3, Day 5, January 19   * Accounting treatment of reserve & accumulated profit & losses |
| Week 3, Day 6, January 20   * When new partner does not bring his share of goodwill in cash |
| Week 4, **January 22 to January 28**  Chapter : ADMISSION OF A PARTNER |
| Assignments |
| Week 4, Day 1, January 22 **Holiday** |
| Week 4, Day 2, January 23   * hidden goodwill * when the new partner brings proportionate capital |
| Week 4, Day 3, January 24   * adjustment of old partner’scapital account on the basis of new partner’s capital |
| Week 4, Day 4, January 25   * illustration related above topic |
| Week 4, Day 5, January 26 **Holiday** |
| Week 4, Day 6, January 27   * when assetys and liabilities are not to be shown at revised value |
| Week 5, **January 29 to February4**  Chapter : RETIREMENT OR DEATH OF A PARTNER |
| Assignments |
| Week 5, Day 1, January 29   * retirement of a partner * calculation of new profit sharing ratio |
| Week 5, Day2, January 30   * calculation of gaining ratio |
| Week 5, Day 3, January 31 **Holiday** |
| Week 5, Day 4, February 1   * revaluations of assets and liabilities |
| Week 5, Day 5, February 2   * illustrations 14-18 |
| Week 5, Day 6, February 3   * retirement and settlement of loan |
| **Week 6, February 5to February 11**  Chapter : RETIREMENT OR DEATH OF A PARTNER |
| Assignments   * partnershiop account * admissioin of a partner |
| Week 6, Day 1, February 5   * retirement and admission |
| Week 6, Day 2, February 6   * Illustration 27-30 |
| Week 6, Day 3, February 7   * Death of a partner |
| Week 6, Day 4, February 8   * Illustration 33,34 |
| Week 6, Day 5, February 9   * Illustration 35,36 |
| Week 6, Day 6, February 10 **Holiday** |
| Week 7, **February 12 to February 18**  Chapter :DISSOLUTION OF PARTNERSHIP FIRM |
| Assignments |
| Week 7, Day 1, February 12   * Meaning and characteristics |
| Week 7, Day 2, February 13 **Holiday** |
| Week 7, Day 3, February 14   * Accounting procedure of dissolution of firm * Realization account |
| Week 7, Day 4, February 15   * Cash or bank account * Illustration 1-4 |
| Week 7, Day 5, February 16   * Illustration 5-10 |
| Week 7, Day 6, February 17   * Illustration 11-13 |
| Week 8 **February 19 to February25**  Chapter :DISSOLUTION OF PARTNERSHIP FIRM |
| Assignments |
| Week 8, Day 1, February 19   * Insolvency of a partner |
| Week 8, Day 2, February 20   * Illustration 14-17 |
| Week 8, Day 3, February 21   * Illustration 18-21 |
| Week 8, Day 4, February 22   * Illustration 22-26 |
| Week 8, Day 5, February 23   * When only one partner remain solvent * Illustration 27(A), 27(B) |
| Week 8, Day 6, February 24   * When all partner become insolvent * Illustration 28-29 |
| Week 9, **February26 to March4**  Chapter :HIRE PURCHASE SYSTEM & INSTALMENT PAYMENT SYSTEM |
| Assignments |
| Week 9, Day 1, February 26   * Meaning and characteristics |
| Week 9, Day 2, February 27   * When interest is not included in instalment * Calculation of cash price |
| Week 9, Day 3, February 28 **Holiday** |
| Week 9, Day 4, March 1 **Holiday** |
| Week 9, Day 5, March 2 **Holiday** |
| Week 9, Day 6, March 3 **Holiday** |
| Week 10, **March 5 to March11**  Chapter :HIRE PURCHASE SYSTEM & INSTALMENT PAYMENT SYSTEM |
| Assignments   * Retirement or death of a partner * Dissolution of firm |
| Week 10, Day 1, March 5   * Calculation of interest when rate of interest is not given * Inverse progressive method |
| Week 10, Day 2, March 6   * By product method |
| Week 10, Day 3, March 7   * After sale services |
| Week 10, Day 4, March 8   * Repossession of goods due to non payment of instalments |
| Week 10, Day 5, March 9   * Valuation of goods repossessed |
| Week 10, Day 6, March 10   * When the vendor takes back the possession of only a part of total goods |
| Week 11, **March 12 to March 18**  Chapter :HIRE PURCHASE SYSTEM & INSTALMENT PAYMENT SYSTEM |
| Assignments |
| Week 11, Day 1, March 12   * Test of illustration 1-10 |
| Week 11, Day 2, March 13   * Illustration 15-20 |
| Week 11, Day 3, March 14   * Transfer of assets to the third party |
| Week 11, Day 4, March 15   * Sale of assets by hire purchaser |
| Week 11, Day 5, March 16   * Purchase through financial institutions |
| Week 11, Day 6, March 17   * Illustration related above |
| Week 12, **March 19 to March25**  Chapter : HIRE PURCHASE SYSTEM & INSTALMENT PAYMENT SYSTEM |
| Assignments |
| Week 12, Day 1, March 19   * Entries according to the second method |
| Week 12, Day 2, March 20   * Goods of small value |
| Week 12, Day 3, March 21   * Stock and debtor system |
| Week 12, Day 4, March 22   * Illustration 31-34 |
| Week 12, Day 5, March 23   * Instalment payment system |
| Week 12, Day 6, March 24   * Illustration 35 |
| Week 13, **March26to April 1**  Chapter :BRANCH ACCOUNTS |
| Assignments |
| Week 13, Day 1, March 26   * Types of branches |
| Week 13, Day 2, March 27   * Accounting procedure * Debtor and direct method |
| Week 13, Day 3, March 28   * Dependent branch that sells only for cash |
| Week 13, Day 4, March 29 **Holiday** |
| Week 13, Day 5, March 30   * Computation of accesss price |
| Week 13, Day 6, March 31   * When petty cash is maintained |
| Week 14, **April 2 to April 8**  Chapter :BRANCH ACCOUNT |
| Assignments |
| Week 14, Day 1, April 2   * Purchase of assets by branch * Purchase of asset by head office |
| Week 14, Day 2, April 3   * Final account method |
| Week 14, Day 3, April 4   * Memorandum branch stock account |
| Week 14, Day 4, April 5   * Stock and debtors system |
| Week 14, Day 5, April 6   * When goods are sold at more than the invoice price |
| Week 14, Day 6, April 7   * Distinction between wholesale and retail |
| Week 15, **April 9 to April15**  Chapter |
| Assignments |
| Week15 , Day 1, April 9 |
| Week 15, Day 2, April 10 |
| Week 15, Day 3, April 11 |
| Week 15, Day 4, April 12 |
| Week 15, Day 5, April 13 |
| Week 15, Day 6, April 14 **Holiday** |
| Week 16, **April 16 to April22**  Chapter |
| Assignments |
| Week 16, Day 1, April 16 |
| Week 16, Day 2, April 17 |
| Week 16, Day 3, April 18 **Holiday** |
| Week 16, Day 4, April 19 |
| Week 16, Day 5, April 20 |
| Week 16, Day 6, April 21 |
| Week17 **April 23 to April29**  Chapter |
| Assignments |
| Week17 , Day 1, April 23 |
| Week 17, Day 2, April 24 |
| Week 17, Day 3, April 25 |
| Week 17, Day 4, April 26 |
| Week 17, Day 5, April 27 |
| Week 17, Day 6, April 28 |
| Week 18 **April 30 to May 6**  Chapter |
| Assignments |
| Week18 , Day 1, April 30 **Holiday** |